

University + , inni-eg Fundati n In!.

MFS Canadian Equity Core Fund

MFS U.S. Equity Core Fund

MFS International Equity Fund

MFS Canadian Fixed Income Fund

MFS Canadian Money Market Fund

First .ua"te" 12(* investment "e- "t

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Issued in Canada by MFS Investment Management Canada Limited. N se!u"ities ! mmissi n " simi#a" "egu#at "y aut\$ "ity in Canada \$as "evie%ed t\$is ! mmuni!ati n.

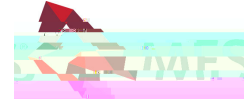


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1	Ma"Oet ve"vie%
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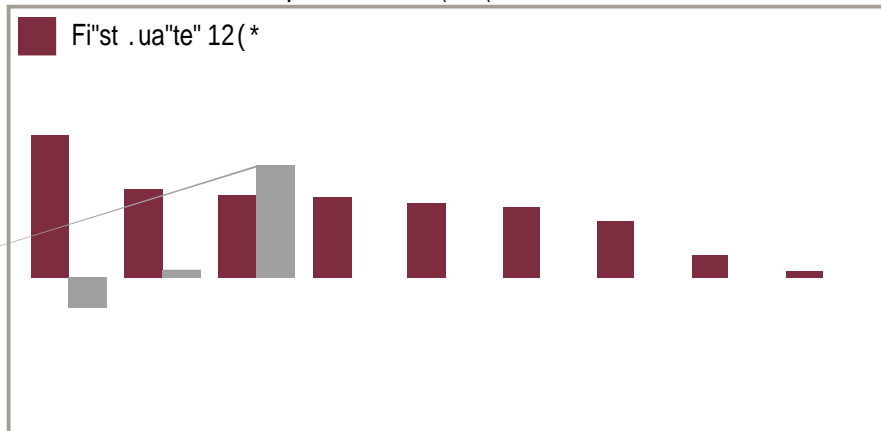
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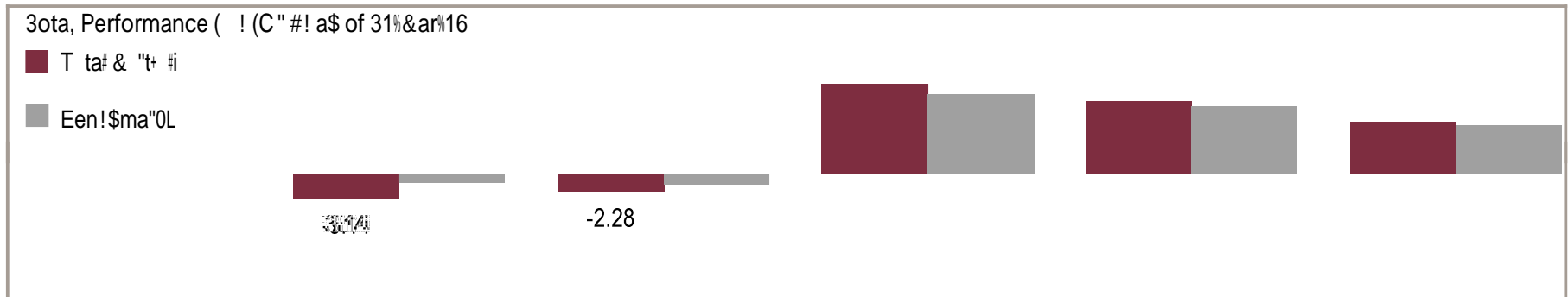
Market view

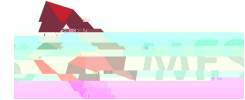
Canadian dividend income performance (CPI) of 31%





Performance





Relative Performance

Performance relative to (as of 31/12/2016)	15 2016	1 Year	3 Year\$	5 Year\$	10 Year\$
300, Portfolio	3114	2128	10178	8165	6117
600, Portfolio	1125	1129	9159	8108	5169
MFS Canadian Equity Core Fund	(.29)	8.18	3.6*	(.)	9.7*
S&P/TSX Canadian Composite Index - Environmental	9.69	6.68	6.2)	1.2)	9.26
MFS U.S. Equity Core Fund	8.6*	2.79	(7.6(?	?
Standard & Poor's 600 Stock Index - Net Div	6.87	.13)	12.9)	?	?
MFS International Equity Fund	3.87	6.92	((.8	7.92	9.6)
MSCI EAFE Europe Asia Pacific East Index - Net Div	7.3	.1)	(2.32	3.17	1.36
MFS Canadian Fixed Income Fund	(.7)	2.69	.77)	6.17	6.)*
FTSE TMX Canada Universe Index	(.7)	2.83	.38)	6.6)	6.11
MFS Canadian Money Market Fund	2.6)	2.**	2.7(	(.2(	(.31
FTSE TMX Canada 7 (A) Index	2.()	2.61	2.31	2.33	(.**

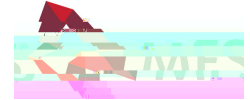
Source: Morningstar - Environmental Research Systems Inc. All figures are annualised.

Past performance is no guarantee of future results.

Segmented fund returns are based on a gross management fee basis. & fund returns are based on a gross management fee basis net of administrative expenses.

Total fund returns are based on a gross management fee basis and is impacted by timing of investment and asset mix changes and rebalancing.

L 6 = FTSE TMX Canada 7 (A) Index (9 = MSCI EAFE 17 = EMO/TSX CA& (2 = 4 18 = S&P 622



MFS Canadian Equity Closed Fund



E/e!utive summa"y



Significant im-a!ts n -

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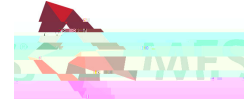
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Significant impacts on net income

Contribution to 2016 Capped Composite Index (CPI) first quarter 2016

			Contribution (%)
Individually	Management	An increase in sales of the investment management business and the United States-based investment management business, offset by a decrease in the investment management business in the United States and a decrease in the investment management business in the United States.	2.1



Significant impacts on environment and climate change

Environmental and climate change impacts of the first quarter 2016

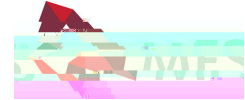
		Environmental and climate change impacts of the first quarter 2016	Contribution (%)
Indigenous, Social	Environmental and climate change impacts of the first quarter 2016	The "t" is a significant impact on the environment and climate change. The "t" is a significant impact on the environment and climate change. The "t" is a significant impact on the environment and climate change.	2.0
Greenhouse Gas	Environmental and climate change impacts of the first quarter 2016	An environmental and climate change impact on the environment and climate change. An environmental and climate change impact on the environment and climate change. An environmental and climate change impact on the environment and climate change.	2.0
Agnico Eagle Mines	Environmental and climate change impacts of the first quarter 2016	Our environmental and climate change impact on the environment and climate change. Our environmental and climate change impact on the environment and climate change. Our environmental and climate change impact on the environment and climate change.	2.0
Talisman Energy Ltd	Environmental and climate change impacts of the first quarter 2016	The "t" is a significant impact on the environment and climate change. The "t" is a significant impact on the environment and climate change. The "t" is a significant impact on the environment and climate change.	2.0



Significant Transactions

From 01/01/2016 to 31/12/2016

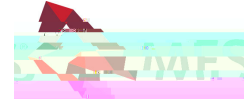
	Security	Sector	Transaction type	Grade (%)	Ending Weight (%)
Purchases	ROGERS COMMUNICATION	Utilities ; Communications	Add	(.1	1.2
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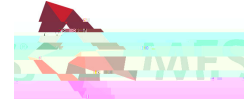


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	CI Finan!ia# C "-	2.7
	G"eat' , est Lire! In!	2.3
	Canadian , este"n Ean0	2.6
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	Restau"ant E"ands Inte"nati na# In!	2.8
	AFX Media Ltd	2.)
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	O-en Te/t C "-	2.9



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	Cina/is In!	2.1
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	Kuebe! " In!	(.3
	TELUS C "-	(.1
	Canadian Uti#ities Ltd	2.9

CERTIFICATE OF PORTFOLIO COMPLIANCE

To the Unit Holders of the MFS Canadian Equity Core Fund



MFS U.S. Equity Core Fund



Management's Performance

Performance to Standard > Poor's 500 Index (CAGR) for 3rd quarter 2016

Contributor	Weighting	Average Return (CAGR)	Portfolio Return (CAGR)	6-Month Return (CAGR)	2-Quarter Allocation (CAGR)	3-Month Return (CAGR)	Currency Effect (CAGR)	Performance Contribution (CAGR)
Contributor	Weighting			6.9	2.2	2.0	2.0	2.0



Significant impacts on environmental performance

Percentage to Standard > Poor's 500 Index (FY 2016)

Percentage contribution

Asset Class

St. Louis, Missouri

%

Investment in Canadian companies with environmental controversies. Investment in companies with environmental controversies.

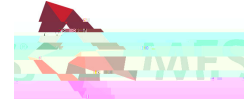


Significant impacts on the Performance Contribution

Relative to Standard & Poor's 500 Index (CAGR for quarter 2016)

Relative Contribution (%)

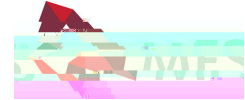
Industry, Stock Market, and Non-Operating Income



Significant transactions

From 01/01/2016 to 31/12/2016

Security	Sector	Transaction type	Grade (!)	Ending * eig7t (!)
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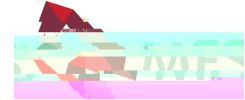


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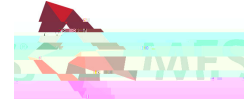
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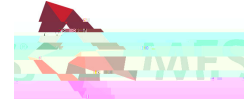
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3ran\$portation (1!7 !	Canadian Nati na# Rai#%ay C	(.8
0ti,itie\$ > Communication\$ (4!4 !	Ame"!an T %e" C "- REIT	1.1
	Ente"- "ise &" du!ts &"tne"s L&	2.3
	Ame"!an Eie!t'i! & %e" C In!	2.8
	CMS Ene"gy C "-	2.9
	E/e# n C "- 2.222 BUN 2((8	2.)



CERTIFICATE OF PORTFOLIO COMPLIANCE

To the Unit Holders of the MFS U,S, Equity Core Fund

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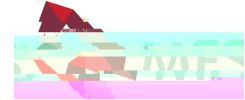


!"
 Christina Forster Pa#ien#a\$CPA\$CA
 1 / 2 " " ()

%ated" April ' (S) *' +



MFS International Equity Fund



Management Results

Performance results (net of expenses) (CAGR of 31% and 16%

Period	Portfolio ()	6enc7mar(8 ()	E. ce\$\$ return)\$ -enc7mar(()
(K 12(*	'3.87	'7.*3	2.37
9K 12(6	*.*8	3.97	'(.31
)K 12(6	'1.33	').*2	2.81
1K 12(6	2.((	'2.31	2.7)
12(6	12.39	(3.76	(.37
12(9	).93	).*8	'2.(7
12()	18.8)	)(.21	') .17
12(1	(8.37	(9.81	). (8



Management's Selected

Return to Total Return Index. (CAGR) first quarter 2016

	Average Return (CAGR)	Portfolio Return	6-Month Return	2-Month Return	3-Month Return	Currency Effect	Contribution
Total Return	6.6	9.7	(2.0)	(2.0)	2.8	(2.2)	2.6
Consumer Staples	8.3	9.2	(9.0)	2.6	(2.0)	2.2	2.9
Services	6.9	6.9	8.6	2.0	2.0	(2.1)	2.1
Leisure	9.7	6.0	6.0	2.0	2.0	(2.0)	2.1
Transportation	(2.8)	1.3	(3.0)	(2.2)	2.0	(2.0)	2.1
Financial Services	(2.9)	(7.9)	(6.7)	2.8	(2.0)	(2.1)	2.0
Cash			?	2.2	?	2.0	2.0



Emerging Markets' Stocks

Return to Table 1.1. (Columns) First quarter 2016

Contributor	Average Return	Return		Contribution
		Portfolio	Market	
Taiwan Semi-conductors	1.8	?	8.1	2.9
Yum! Brands Inc.	1.1	?	6.2	2.1
Telecom -	0.7	2.1	*.7	2.1
Canadian Natural Resources	0.3	?	9.8	2.1
Schneider Electric SA	0.7	2.1	0.1	2.1
Extractor				
Jaguar Land Rover	2.6	?	*3.1	2.9
UES AG	1.1	2.6	11.3	2.1
Aeris -	1.1	2.1	1.6	2.1
Global Brands Group - Funding	2.9	?	92.6	2.1
Eastman & LC	2.3	2.9	*.9	2.1

Return to Table 1.1. (Columns) First quarter 2016

Attribution results are generated by the FactorSat software using a method designed by the investment industry. Results are based on daily findings using a buy and hold method designed to generate individual security returns and do not include fees. As such, attribution results are essential estimates and may not aggregate to the total return of the benchmark index.



Significant investments in "man-made products"

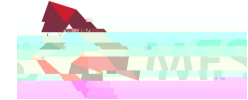
Investment in "man-made products" in the first quarter 2016

		Investment contribution (%)
Utilities	Investment in Utilities; Communication	13%
Communication	Investment in Utilities; Communication	13%

Investment in "man-made products" in the first quarter 2016

Investment in "man-made products" in the first quarter 2016

Investment in "man-made products" in the first quarter 2016



Significant transactions

From 01/01/2016 to 31/12/2016

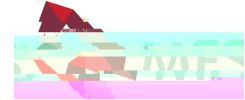
	Security	Sector	Transaction type	Grade (!)	Ending weight (!)
Purchased	AAICIN INDUSTRIES LTA	Industrials ; Services	Net - position	2.8	2.3
	CUEOTA COR&	Industrials ; Services	Net - position	2.*	2.*
	LOREAL SA	Consumer Staples	Add	2.6	(.2
	ENI S&A	Energy	Net - position	2.6	2.6
	SUNCOR ENERGY INC	Energy	Add	2.1	(.1
Sold	FONAA MOTOR CO LTA	Autos ; Financing	Trim	(.)	2.*
	EG GROUP & LC	Energy	Eliminate - position	(.2	?
	COM&ASS GROUP EQUITY	Services ; Industrials	Trim	2.*	.2
	IN&EX COR&	Energy	Trim	2.6	2.)
	STANAARA CFARTEREA & LC	Financial Services	Eliminate - position	2.)	?



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"\$ of 31%&ar%16	Portfo,io (! 6enc7mar(8 (! 0nder* eig7t?o)er* eig7t (! 3op 7o,ding\$		
C nsume" Sta-#es	(7.(((.2	■ 3.(
Te!\$n # gy	((.*	6.8	■ 6.7
Leisu"e	3.1	).1	■ 6.2
S-e!ia#&" du!ts ; Se"vi!es	8.1	9.2	■).1
Easi! Mate"ia#s	*.7	*.(	■ 2.3
Fea#t\$ Ca"e	((.8	((.)	■ 2.9
Retain#ing	9.7	9.3	■ 2.(
Indust"ia# G ds ; Se"vi!es	*.8	*.3	'2.(■
T"ans- "tati n	1.9	).2	'2.* ■
Ene"gy	1.2	9.*	'1.* ■
Aut s ; F using	).(	8.(	'9.2 ■

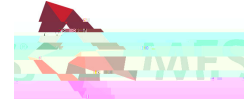
Utilities ; C mmuni!at2(+)-0.2640()21.4766(,)2.08608(ifNO 0.99987 44(0)2(.)- .2627;1((-0.52502(7)Egiz250(.)--0.2627;1(2)46.08 -1 -N1718.58 -164 mN1718.5 3



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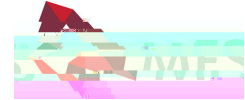
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&"i!e<ea"nings G(1 m nt\$s + "%a"d e/'negative ea"ningsH	(6.7/	(9.9/
Retu"n n invested !a-ita#	(1.9=	7.8=
&ar(et capita,i\$ation		

3op 10 i\$uer\$	Portfo,io (!	6enc7mar(8 (!
"\$ of 31%&ar%16		
NESTLE SA	.3	1.2
, && GROU& &LC	.6	2.)
EAYER AG	.9	2.3
COM&ASS GROU& EKUITY	.2	2.1
ROCFE FOLAINGS AG	.2	(.6
TAI , AN SEMICONAUCTOR MANUFACTURING COM&ANY LIMITEA	1.7	?
FOYA COR&	1.*	2.(
AANONE	1.*	2.9
RECCITT EENCCISER GROU& &LC	1.6	2.6
&ERNOA'RICARA	1.)	2.1
3ota,	2915	610



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"\$ of 31%&ar#16	Ao,ding	Country	Equi)a,ent e .po\$ure (!
"uto\$ > Aou\$ing (311 !	Aens C "-	Ba -an	1.2
	F nda M t " C Ltd	Ba -an	2.*
	Ae#-\$i Aut m tive &LC	United States	2.*
6a\$ic &ateria,\$ (6i9 !	Ai" Li .uide SA AAR	F"an!e	1.1
	AOD N be# NJ	Net\$e"ands	(.3
	Linde AG	Ge"many	(.1
	Ri Tint &LC AAR	United Cingd m	2.3
	S\$in'Etsu C\$emi!a# C Ltd	Ba -an	2.6
	O"i!a Ltd	Aust"aia	2.6
Ca\$7 > Ca\$7 Equi)a,Eqr6!(!)272 .949	Cas\$; Cas\$ E .uiva#ents		(.*



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"\$ of 31%&ar#16	Ao,ding	Country	Equi)a,ent e .po\$ure (!
'inancia, 2er)ice\$ (continued! (12!8 !	CEC G" e- NJ	Ee:gium	2.8
	Ea"!#ays &LC	United Cingd m	2.8
	Eiement Finan!ia# C "-	Canada	2.*
Aea,t7 Care (1117 !	Eaye" AG	Ge"many) .9
	R !\$e F #ding AG AAR	S%itDe"#and) .2
	Te"um C "-	Ba - an	1.2
	N va"tis AG	S%itDe"#and	(.8
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	/indu\$tria, +ood\$ > 2er)ice\$ (6!7 !	S!\$neide" Eie!t"! SE	F"an!e
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"\$ of 31%&ar#16 3ec7no,ogy (1116 !	Ao,ding	Country	Equi)a,ent e .po\$ure (!
	Tai%an Semi! ndu!t " Manu:a!tu"ing C Ltd AAR	Tai%an	1.7
	F ya C "-	Ba - an	1.*
	SA& SE AAR	Ge"many	1.1
	Cy !e"a C "-	Ba - an	(.(
	C\$e!0 & int S +t%a"e Te!\$n # gies Ltd	Is"ae#	2.3
	Aassau# Systemes	F"an!e	2.8
	A#ibaba G" u- F #ding Ltd AAR		2.8

CERTIFICATE OF PORTFOLIO COMPLIANCE

To the Unit Holders of the MFS International Equity Fund

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MFS Canadian Fixed Income Fund



Executive Summary

Asset Summary (Cdn\$)

Beginning value as of 12/31/2016	(9427942)	1
Contribution	M(747)	*6
Dividends	(348)	*
Interest - Net Interest	M(946)	*6
Change in market value	M12142	*
Ending value as of 12/31/2017	(948343)	*1

Fund Portfolio Characteristics as of 12/31/2017	Portfolio	Benchmark (88)
Average Effective Duration	8.16y's	8.97y's
Yield to Maturity	1.1%	(.76%)

LL FTSE TMX Canada End Univariate Index

Portfolio Composition (%)

Federals	1.7%	*.17
Provincials	13.6%	9.26
Municipals	1.27	(.72)
Corporate	96.7%	18.8*
Cash ; Cash Equivalents	2.98	46.06% JNETNIN1497167474

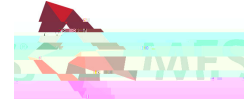


Investment Results

Performance results (net of expenses) (C\$) of 31%*

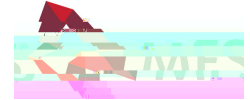
Period	Portfolio (%)	6m to 31 Mar 2016 (%)	Expense ratio (%)
(K 12)*	(.7	(.7	2.22
9K 12(6	2.33	2.73	2.12
)K 12(6	2.2*	2.6	2.1
1K 12(6	1.6*	1.8	2.2*
12(6	1.26	1.61	2.98
12(9	7.9	3.87	2.1
12()	2.8	1.7	2.93
12(1	9.9*	1.2	2.3*
12((	3.33	7.8	2.87
(yea"	2.69	2.83	2.19
) yea"	1.77	1.38	2.1
6 yea"	6.17	6.6	2.9
(2 yea"	6.)*	6.11	2.9
Since inception (Sep-2009)	6.99	6.1	2.1

Source: Investment Research Systems Inc. All data is as of the end of the period. Past performance is no guarantee of future results.



Significant impacts on environment

Contributor	Yield of the site	The site is located in a sensitive area and the proposed development may have significant impacts on the environment. The site is located in a sensitive area and the proposed development may have significant impacts on the environment.
	Security of the site and the surrounding area	The site is located in a sensitive area and the proposed development may have significant impacts on the environment. The site is located in a sensitive area and the proposed development may have significant impacts on the environment.
Extractor	The proposed development	The site is located in a sensitive area and the proposed development may have significant impacts on the environment. The site is located in a sensitive area and the proposed development may have significant impacts on the environment.



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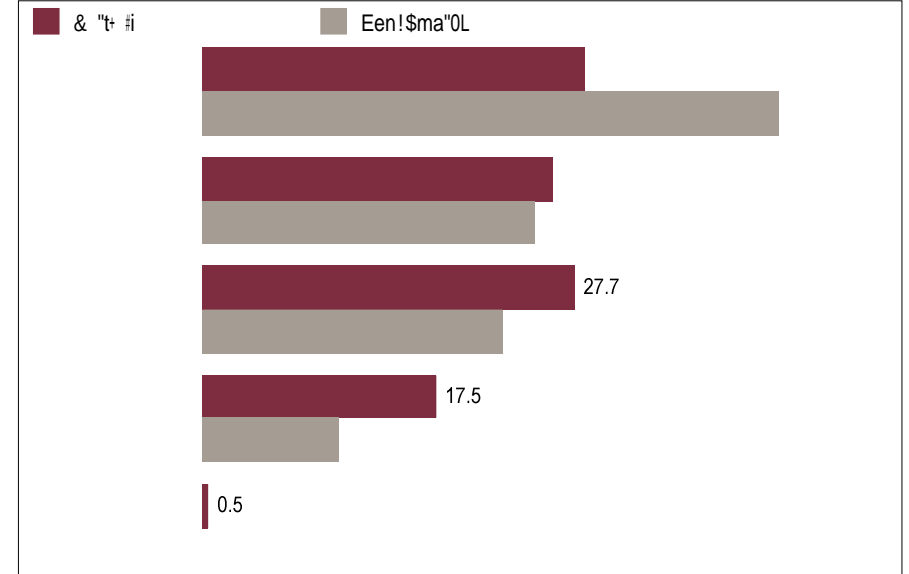


Characteristics

of 31% of 2016	Portfolio	6 months
Weighted average duration	8.16y's	8.97y's
Weighted average maturity	9.93y's	10.22y's
Weighted average yield	AA	AA
Weighted average effective maturity	7.7y's	8.62y's
Yield to maturity	1.1%	1.76%
Number of holdings	11	431
Turnover		
Tracking error (1 year)	0.1%	0.2%
5-year return	2.82%	2.82%
Input maturity	2.12	2.12

Effective term structure of 31% of 2016	Portfolio	6 months
Less than 1 year	9.1%	2.2%
1-5 years	32.2%	39.2%
6-12 years	11.2%	19.6%
13-20 years	9.9%	11.9%
21 years and over	38.6%	28.3%

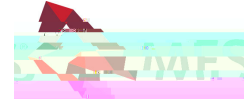
Credit quality (of total assets of 31% of 2016)



FTSE TMX Canada Environmental Index

The Weighted Average Credit Quality (ACKR) is a measure of the average credit quality of the securities included in the Index. The Index is composed of securities with a credit rating of BBB- or higher.

The Index is not a guarantee of future performance. Past performance is no guarantee of future results.



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In t\$e +i"st .ua"te"4 g# ba# !a-ita# ma"0ets e/-e"ien!ed t% distin!t -\$ases. Ea"ny in t\$e .ua"te"4 de+ati n % ""ies %e"e + " nt and !ente"r t\$is -\$ase %as ma"0ed by %ea0 g" %t\$ +ea"s4 +a#ing g ve"nment b nd yie#ds g# ba#y4 %idening !"edit s-"eads4 +a#ing e.uity and ! mm dity -"i!es4 and a su"ge in t\$e U.S. d #a" against a# ma> " !u""en!ies. Ma"0et a!tivity "eve"sed in t\$e se! nd \$a# + K(as !ent"a# ban0s n!e again s ug\$t t ! me t t\$e ma"0etis "es!ue %it\$ added stimu#us "4 in t\$e !ase + t\$e Fede"a# Rese"ve4 -" mises + an u#"a'!auti us and g"adua# tig\$tening !y!#e. , it\$ a !#assi! &av# vian "es- nse t t\$ese "e+ati na"y a!ti ns4 a U.S. d #a" ! ""e!ti n \$e#-ed t"igge" a "a#y in a# "is0y assets and g ve"nment b nd yie#ds " se.

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, e \$ave n t made any mate"ia# !\$anges t u" investment t\$esis. , e! ntinue t be#ieve t\$at va#uati ns in t\$e Canadian +i/ed in! me ma"0et a"e e/-ensive4 -a"ti!u#a"y in t\$e)'6 yea" -a"t + t\$e yie#d !u"ve %\$i!\$ is -"i!ing in a %ea0e" e! n mi! ut# 0 t\$an %e e/-e!t. As a "esu#4 %e "emain be# % ben!\$ma"0 du"ati n4 t\$ ug\$ t\$is negative du"ati n ga- %23 -12.72 TdN[(t)-0g a



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"\$ of 31%&ar#16	/\$\$uer	Coupon	&aturity #ate	Equi)a,ent e,po\$ure (!
Fede"ar G! ntinuedH G1).*7=H	&S& CA&ITAL INC.) .172	A-" 29 19	2.92
Finan!ia# G16.1(=H	EANC OF AMERICA COR&	(.9*3	Bun 2((*	2.9)
	EANC OF MONTREAL	1.392	Bun 29 12	(.27
	EANC OF MONTREAL	) .922	A-" 1) 1(	2.*7
	EANC OF MONTREAL	) .787	Bu# 23 1(	2.16
	EANC OF NOJA SCOTIA	1.862	Aug () (3	2.3(
	EANC OF NOJA SCOTIA	) .182	Ban ((1(	2.62
	EANC OF NOJA SCOTIA	1.373	Aug 2) 11	(.7
	CANAAIAN IM&ERIAL EANC OF COMMERCE-CANAAA	1.112	Ma" 28 (3	2.)*
	CANAAIAN , ESTERN EANC	) .297	Ban (3 (8	2.63
	CANAAIAN , ESTERN EANC	1.(29	Bun 1* (8	2.(*
	CATER&ILLAR FINANCIAL SERJICES LTA	1.172	Bun 2((3	2.69
	CITIGROU& INC	) .72	N v (3 1(	2.73
	CITIGROU& INC	9.272	Bun 27 16	(.22
	AAIMLER CANAAA FINANCE INC	1.182	Ma" 1* (3	2.(8
	FORA CREAT CANAAA LTA	1.962	May 28 12	2.6*
	GE CA&ITAL CANAAA FUNAING CO	9.922	Feb 23 (3	2.*3
	GENERAL MOTORS FINANCIAL OF CANAAA LTA	) .232	May 11 12	2.62
	GOLAMAN SACFS GROU& INC	6.122	A-" (7 11	(.21
	FONAA CANAAA FINANCE INC	1.)62	Bun 29 (3	2.19
	BOFN AEERE CANAAA FUNAING INC	1.*62	Bu# (* (3	2.)(
	B&MORGAN CFASE ; CO	(.722	Feb 11 1(	2.69
	B&MORGAN CFASE ; CO	) .72	Ma" 26 1(	2.36
	MANUFACTURERS LIFE INSURANCE CO	) .3(	N v 11 18	2.*2
	MERRILL LYNCF ; CO INC	6.172	May)2 11	2.*)
	METRO&OLITAN LIFE GLOEAL FUNAING I	) .218	Bun ((12	2.79
	MORGAN STANLEY	9.722	Feb 1) (8	2.*8
	MORGAN STANLEY	) .16	Aug 26 1(	(.23
	NATIONAL EANC OF CANAAA	1.929	O!t 13 (7	2.8(
	&O , ER FINANCIAL COR&	*.722	Ma" (()	2.32
	ROYAL EANC OF CANAAA	9.7)2	Bu# (* 16	(.()



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"\$ of 31%&ar#16	/\$\$uer	Coupon	&aturity #ate	Equi)a,ent e,po\$ure (!)	
Finan!ia# 0! ntinued# 016.1(=H	TMX GROU& LTA	9.9*(O!t 2) 1)	2.9*	
	TORONTO AOMINION EANC	1.998	A-" 21 (7	2.*6	
	TORONTO AOMINION EANC	1.6*)	Bun 19 12	2.98	
	TORONTO AOMINION EANC	),.11*	Bu# 19 19	2.79
	TORONTO AOMINION EANC	6.8*)	Ae! (3 2*	2.*6	
	TOYOTA CREAT CANAAA	1.962	Feb 18 (8	2.*3	
	J , CREAT CANAAA INC	1.622	O!t 2((7	2.)	
	, ELLS FARGO ; COM&ANY	),.389	May 1(16	2.*1
	, ELLS FARGO CANAAA	),.9*2	Ban 19 1)	2.9)
Indust"ia# 0*. (.) =H	ALIMENTATION COUCFE'TARA INC	),.377	N v 2(11	2.)
	ALIMENTATION COUCFE'TARA INC	),.*22	Bun 21 16	2.16
	EF& EILLITON FINANCE LTA	),.1)2	May (6 1)	2.8)
	EM , CANAAA INC	1.))2	Se- 1* (3	2.12	
	CAMECO COR&	6.*82	Se- 21 (7	2.63	
	CAMECO COR&	9.(72	Bun 19 19	2.68	
	CANAAIAN NATIONAL RAIL , AY CO	),.762	Se- 11 96	2.91
	CANAAIAN &ACIFIC RAIL , AY CO	*,.962	N v (8)7	2.89	
	CANAAIAN TIRE COR&	*,.)12	Feb 19)9	2.)*	
	AOLLARAMA INC	),.276	N v 26 (3	2.61
	LOELA , CO LTA	6.112	Bun (3 12	2.61	
	LOELA , CO LTA	6.722	Ban (3)*	2.96	
	SOEEYS INC	9.822	Aug 23 1)	2.9*	
	In"ast"u!tu"e 0).33=H	928 INTL INC	*,.982	Bu# 18 17	(.29
		FORTISALEERTA	9.182	Se- 11 96	2.(1
FEATFRO , FUNAING LTA		),.222	Bun (8 1(	2.)8
FEATFRO , FUNAING LTA		),.162	May 1(18	2.9)
FYARO ONE INC		*,.7)2	Bun 2()1	2.*1	
FYARO ONE INC		6.222	O!t (7 9*	2.92	
NOJA SCOTIA &O , ER COR&),.* (1	May 2(96	2.62	
TORONTO FYARO COR&		1.7(2	A-" (2 1)	2.92	



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"\$ of 31%&ar%16	/\$\$uer	Coupon	&aturity #ate	Equi)a,ent e .po\$ure (!
Muni!i-a: 61.27=H	CITY OF TORONTO	.922	May 1(19	2.*7
	CITY OF TORONTO	1.762	A-" 13)6	2.9*
	CITY OF JANCOUJER	.262	O!t (* 19	2.99
	REGIONAL MUNI OF YORC	9.222	May)()1	2.97
	ERITISF COLUMEIA &ROJ OF	9.822		(.)*



CERTIFICATE OF PORTFOLIO COMPLIANCE

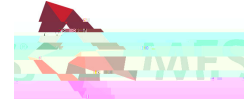
To the Unit Holders of the MFS Canadian Fixed Income Fund

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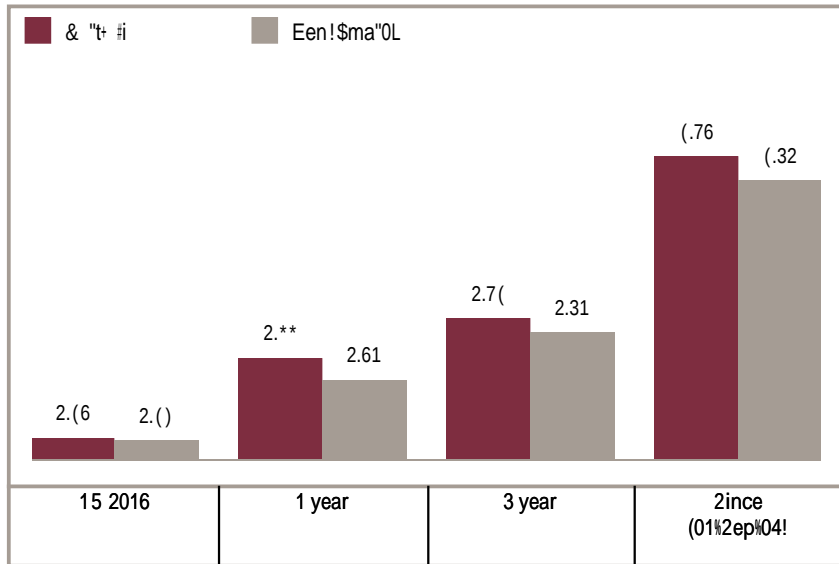


MFS Canadian Money Market Fund



Relative Summary

Performance relative to net of expenses (CAGR of 31% and 16%)



Source: Morningstar - Morningstar S&P 500 Factor Research Systems Inc.

All figures are annualized.

Past performance is no guarantee of future results.

FTSE TMX Canada 7 (Aay T'Ei#)

Asset Summary (CAGR)

Beginning value as of 1/1/16	(4812)(78)
Contribution	M(*4899)
Dividends	'114(62)
Interest - Dividends	'()4)12
Change in market value	M14998
Ending value as of 1/1/17	(492)47(3)

Fund portfolio characteristics as of 31/12/16	Portfolio	6 month (88)
8-day yield	2.1%	?

LL FTSE TMX Canada 7 (8-day Treasury Index)
 Figure shows the 8-day yield.

Portfolio Composition (%)

Federals	(7)	(22.22)
Government	12.39	2.22
Corporate	9*26	2.22
Cash; Cash Equivalents	'2.23	2.22



Management Results

Performance results (net of expenses) (Cdn \$ of 31% and 16

Period	Portfolio (%)	6enc7mar(8 (%)	E. ce\$\$ return)\$ -enc7mar((%)
(K 12(*	2.(6	2.(	2.21
9K 12(6	2.(6	2.27	2.2*
)K 12(6	2.(8	2.(6	2.21
1K 12(6	2.12	2.(6	2.26
12(6	2.86	2.*)	2.(1
12(9	(.2)	2.7(	2.(1
12()	(.28	(.2(	2.2*
12(1	(.(	(.2(	2.(2
12((	(.11	(.22	2.11
(yea"	2.**	2.61	2.(9
) yea"	2.7(	2.31	2.27
6 yea"	(.2(	2.33	2.(
(2 yea"	(.31	(.**	2.(*
Since inception in 1982 ('Se-'29H	(.76	(.32	2.(6

Source: Investment Research Systems Inc. (1.32:08(I)1.32:08(g)6.24:123(!)-3.24:271e"em!e\$"nSneS:"!"!Snnu"tise:d!JN/r8 68ffN0 0 #N9984 -3:79496.07r



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Characteristics

Index	Portfolio	6enc7mar(8
Standard deviation	R' (GFH	R' (GFH
Average maturity	66days	?
8-day yield	2.1%	?
# of Holdings		
Number of Holdings	9*	(
= i\$ (re*ard (3 year)		
Fist "i!a#t"aling e" "	2.2* =	?
In+ "mati n "ati	(.79	?

FTSE TMX Canada 7 ('day T" easu"y Ei#s Inde/



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"\$ of 31%&ar#16	/\$\$uer	Coupon	&aturity #ate	Equi)a,ent e .po\$ure (!
Finan!ia# 0! ntinued# 0)3.6) =H	TORONTO AOMINION FOLAINGS INC	2.222	Bun 21 (*	2.68
	TOYOTA CREA CANAAA TCCI	2.222	Bun 12 (*	1.)7
	TOYOTA CREA CANAAA TCCI	2.222	Bun 13 (*	2.)3
	, ELLS FARGO CANAAA	2.222	May (2 (*	1.)9
	, ELLS FARGO CANAAA	2.222	Feb (2 (8	(.12
Indust"ia# 0) .66 =H	NESTLE CA&ITAL CANAAA LTA	2.222	A-" 29 (*	(.()
	NESTLE CA&ITAL CANAAA LTA	2.222	A-" 26 (*	1.29
	NESTLE CA&ITAL CANAAA LTA	2.222	A-" 12 (*	2.)3
&" vin!ia# 0)12.39 =H	MANITOE A &ROJINCE OFH	2.222	A-" 12 (*	1.18
	MANITOE A &ROJINCE OFH	2.222	May (3 (*	(.88
	&ROJINCE OF ALEERTA	2.222	May) ((*	1.96
	&ROJINCE OF ONTARIO	2.222	Bun 2 ( (*	) .92
	&ROJINCE OF ONTARIO	2.222	Bun 23 (*	2.79
	&ROJINCE OF ONTARIO	2.222	Bun (6 (*	(.71
	&ROJINCE OF ONTARIO	2.222	Bun 11 (*	(.)1
	&ROJINCE OF KUEEEC TEILLS	2.222	May 12 (*	(.)*
	&ROJINCE OF KUEEEC TEILLS	2.222	Bun 2) (*	(.6(
&ROJINCE OF KUEEEC TEILLS	2.222	Bun (2 (*	(.37	

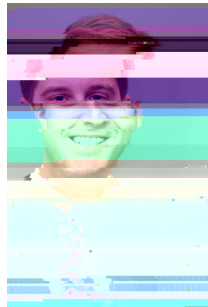
CERTIFICATE OF PORTFOLIO COMPLIANCE

To the Unit Holders of the MFS Canadian Money Market Fund

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Global capabilities MFS investment strategies

